

TSODILO RESOURCES LIMITED

ANNUAL GENERAL MEETING RESULTS

FOR IMMEDIATE RELEASE

March 27, 2015

TORONTO, ONTARIO - Tsodilo Resources Limited ("Tsodilo" or the "Company") (TSX Venture Exchange: TSD) is pleased to announce that at its Annual General Meeting of shareholders held on March 27, 2015, the following directors were elected: James M. Bruchs, Thomas S. Bruington, David J. Cushing, Michiel C.J. de Wit, Jonathan R. Kelafant and Patrick C. McGinley.

The shareholders also approved the appointment of Ernst & Young LLP, Vancouver, Canada, as auditors of the Company.

Grant of Stock Options

Under the terms of its Stock Option Plan, Tsodilo granted 350,000 options to six directors and 50,000 options to an employee at an exercise price of C\$0.83 per share. These options vest as to 25% effective March 27, 2015, and 25% on each of the sixth, twelfth and eighteenth month anniversaries of the date of the grant. The options are valid for five years.

About Tsodilo Resources Limited: Tsodilo Resources Limited is an international diamond and metals exploration company engaged in the search for economic diamond and metal deposits at its Newdico (Pty) Limited ("Newdico") Gcwihaba Resources (Pty) Limited ("Gcwihaba") projects and Bosoto (Pty) Limited ("Bosoto") in Botswana. The Company has a 98% stake in Newdico (851 km² under Precious Stone - diamond licenses). The Gcwihaba project area: 494 km² under Precious Stone - diamond licenses; 11,158 km² Metal (base, precious, platinum group, and rare earth) licenses; and, 3,912 km² under Radioactive Minerals licenses is 100% held by the Company. The Company has a 75% stake in Bosoto (Pty) Ltd. which holds the exploration license for the BK16 kimberlite. Tsodilo manages the exploration of the Newdico, Gcwihaba and Bosoto license areas.

The Company has offices in Toronto, Canada and Gaborone and Maun, Botswana. Please visit the Company's website, www.TsodiloResources.com, for additional information and background on our projects.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release. This news release may contain assumptions, estimates, and other forward-looking statements regarding future events. Such forward-looking statements involve inherent risks and uncertainties and are subject to factors, many of which are beyond the Company's control, which may cause actual results or performance to differ materially from those currently anticipated in such statements.

FOR FURTHER INFORMATION PLEASE CONTACT:

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